



Axalta Services

General Management - Financial



EDUCATION

Course Overview

The role of the Owner/ Manager is critical to the success of the repair centre. How they spend their time largely determines the success or failure of a particular business endeavour!

To optimise performance and make informed business decisions, the Owner/Manager must have a good understanding of their repair centre's financial condition. One of the major responsibilities of the Owner/ Manager is monitoring financial results and subsequently taking the appropriate action to improve these results.

This course is designed to help the Owner/Manager better understand the financial results reported on the three major financial statements - the income statement, balance sheet and statement of cash flow - and learn about ways to improve these results.

A heavy emphasis is placed on:

- Identifying financial-related tasks critical to the success of the business
- Becoming more familiar with collision industry KPIs and how to calculate, track and compare them to industry averages.
- Analyzing costs and expenses in relationship to profit.
- Understanding how to measure the components of profitability and how to optimize them.
- Recognising the importance of accurate and useful financial data.

Key Needs of Successful Course Attendees:

- Desire to improve your goals for long term business success.
- Willingness to explore processes to improve profitability.

Who should attend:

- Repair Centre Owners or Managers

Course Outline:

- Introduction
- Sales mix optimisation and gross profit improvement
- Overhead expense control and month-end closing
- Non-financial ratios - facility and per-role capacity



Axalta Coating Systems

T: 1800 292 582 / 1800 AXALTA

E: axalta-information@axaltacs.com

W: www.axalta.com.au/AxaltaServices





EDUCATION

Understanding financial reports and making sound business decisions from these reports can be a difficult task. Axalta Services can support you locally and answer any related questions.

How does this course differ from similar courses in the repair industry?

- Taught using a highly interactive guided learning model to keep attendees engaged in the learning process.
- Numerous hands-on exercises related to the collision industry, which emphasises the principles taught. You can also use the exercises in your bodyshop during your own implementation.

Benefits:

Increases the Owner/Managers:

- Understanding of the language and structure of financial data.
- Understanding of the origins of financial data, financial statements and financial performance tracking.
- Ability to interpret financial data to make effective business decisions.



Scan to view
Axalta Services
Website

Axalta Coating Systems

15-23 Melbourne Road, Riverstone NSW 2765
T: 1800 292 582 / 1800 AXALTA
E: axalta-information@axaltacs.com
W: www.axalta.com.au/AxaltaServices

